



Investor Statement

July 31, 2023

Prepared for

Midwest Methodist Foundation

Midwest Methodist Foundation
155 North Wacker Drive, Suite 4250
CHICAGO, IL 60606

Advisor

James Lumberg
SouthCol Advisors LLC

Aggregate Overview

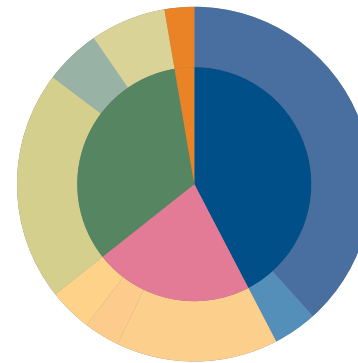
All Accounts

Client Group Summary

| | |
|-----------------------------|------------------|
| Inception Date | Jun 29, 2008 |
| Total Value | \$ 92,560,957.05 |
| Supervised Value | 92,505,802.98 |
| Accrued Income | 213,897.80 |
| Net Investment ¹ | \$ 42,967,345.22 |

| Performance ² | This Quarter | Year-to-Date | Incp to Date |
|--------------------------|--------------|--------------|--------------|
| TWRR | 2.13 % | 12.66 % | 5.38 % |

Asset Allocation



| | |
|----------------------|----------------|
| Equity | 42.36 % |
| Large-Cap Core | 38.37 |
| Large-Cap Value | 0.01 |
| Small-Cap Core | 3.98 |
| International | 21.97 |
| Int'l Developed Mkts | 14.75 |
| Int'l Emerging Mkts | 3.28 |
| Global Equity | 3.95 |
| Fixed Income | 32.96 |
| Intermediate Bond | 20.96 |
| Short Bond | 5.10 |
| International Bond | 6.90 |
| Cash | 2.70 |
| Cash | 2.70 |

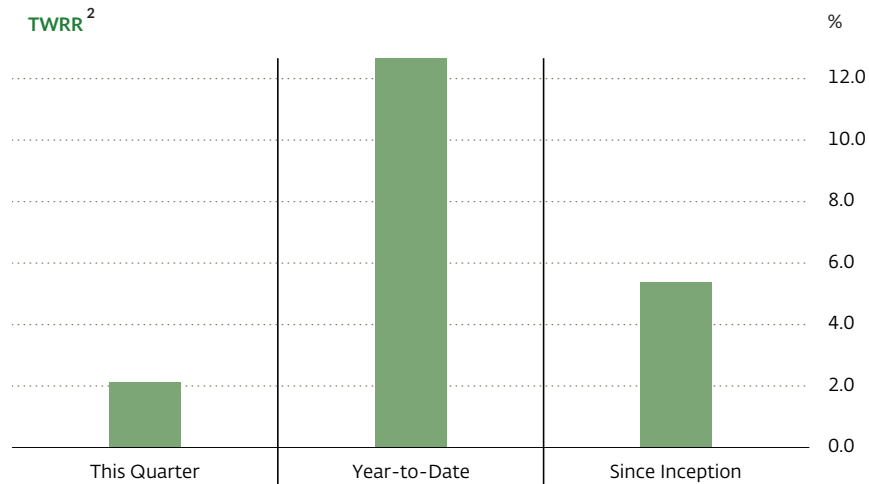
| Accounts ² / Benchmarks ³ | Market Value | Net ¹ Investment | Qtr ⁴ to Date | Year ⁵ to Date | Trailing ⁶ 1 Yr | Trailing ⁷ 3 Yrs | Trailing ⁸ 5 Yrs | Trailing ⁹ 10 Yrs | Incp to Date |
|---|------------------|-----------------------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|--------------|
| 1. Aggressive Model 44034236 | \$ 21,256,273.96 | \$ 11,801,183.82 | Incp : Jul 30, 2008 | | | | | | |
| Aggressive Model | — | — | 2.81 % | 16.62 % | 12.61 % | 10.22 % | 8.96 % | 8.33 % | 6.54 % |
| Benchmark: UMF Aggressive Blended Benchmark ¹⁰ | — | — | 2.93 | 16.14 | 11.90 | 9.88 | 8.26 | 8.37 | 6.97 |
| 2. Moderate Model 37943656 | \$ 57,243,528.76 | \$ 23,299,100.18 | Incp : Jun 29, 2008 | | | | | | |
| Moderate Model | — | — | 2.00 | 11.96 | 8.35 | 6.43 | 6.65 | 6.29 | 5.62 |
| Benchmark: UMF Moderate Blended Benchmark ¹¹ | — | — | 2.14 | 11.80 | 7.98 | 6.33 | 6.38 | 6.58 | 5.90 |
| 3. Conservative Model 26071320 | \$ 7,552,899.83 | \$ 2,413,590.14 | Incp : Jul 1, 2008 | | | | | | |
| Conservative Model | — | — | 1.20 | 7.44 | 4.55 | 2.52 | 4.02 | 3.91 | 4.61 |
| Benchmark: UMF Conservative Blended Benchmark ¹² | — | — | 1.24 | 7.37 | 4.00 | 2.46 | 4.11 | 4.56 | 4.72 |
| 4. Aggressive Climate Solutions Model 52388308 | \$ 1,674,885.02 | \$ 1,428,289.84 | Incp : Aug 20, 2020 | | | | | | |
| Aggressive Model - Climate Solutions | — | — | 3.27 | 19.27 | 13.19 | — | — | — | 7.76 |
| Benchmark: UMF Aggressive Blended Benchmark ¹³ | — | — | 2.93 | 16.14 | 11.90 | — | — | — | 8.94 |
| 5. Moderate Climate Solutions Model 30488589 | \$ 2,883,173.26 | \$ 2,382,319.21 | Incp : Oct 19, 2018 | | | | | | |
| Moderate Model - Climate Solutions | — | — | 2.32 | 13.43 | 8.65 | 5.76 | — | — | 6.29 |
| Benchmark: UMF Moderate Blended Benchmark ¹⁴ | — | — | 2.14 | 11.80 | 7.98 | 6.33 | — | — | 7.23 |

Aggregate Overview

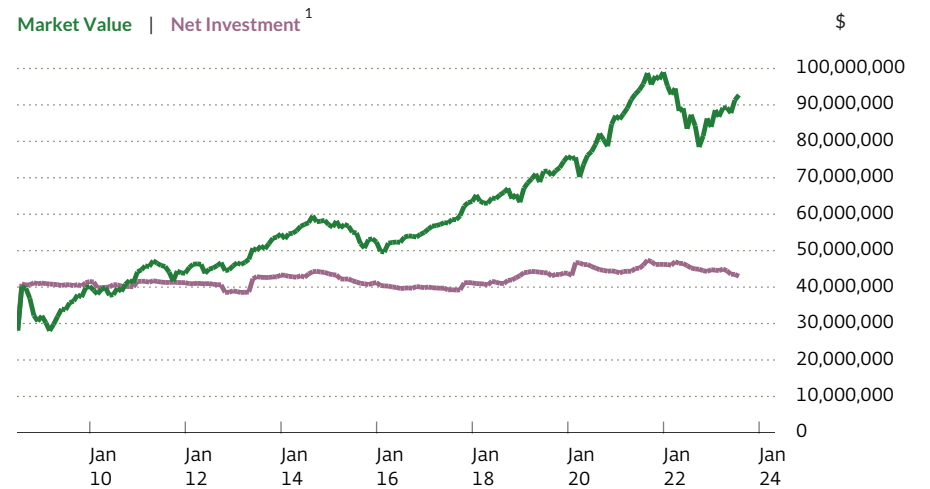
All Accounts

| Accounts ² / Benchmarks ³ | Market Value | Net ¹ Investment | Qtr ⁴ to Date | Year ⁵ to Date | Trailing ⁶ 1 Yr | Trailing ⁷ 3 Yrs | Trailing ⁸ 5 Yrs | Trailing ⁹ 10 Yrs | Incp to Date |
|--|-----------------|-----------------------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|--------------|
| 6. Conservative Climate Solutions Model 93904116 | \$ 1,261,230.41 | \$ 1,180,657.59 | Incp : Mar 3, 2020 | | | | | | |
| <i>Conservative Model - Climate Solutions</i> | — | — | 1.36 | 7.97 | 4.37 | 2.21 | — | — | 2.45 |
| <i>Benchmark: UMF Conservative Blended Benchmark ¹⁵</i> | — | — | 1.24 | 7.37 | 4.00 | 2.46 | — | — | 3.31 |
| 7. Short-Term 83755139 | \$ 91,029.89 | \$ 50,579.71 | Incp : Nov 20, 2015 | | | | | | |
| <i>Reporting Only Services</i> | — | — | 0.42 | 2.23 | 3.85 | 0.96 | 1.48 | — | 1.74 |
| 8. Money Market 78140050 | \$ 541,226.50 | \$ 514,484.96 | Incp : Nov 30, 2015 | | | | | | |
| <i>Reporting Only Services</i> | — | — | 0.16 | 2.15 | 3.47 | 1.22 | 1.28 | — | 0.94 |
| 9. Funding Account 95185606 | \$ 1,555.35 | \$ -49.96 | Incp : May 30, 2013 | | | | | | |
| <i>Funding Account</i> | — | — | 0.69 | 6.17 | 9.65 | 3.42 | 15.26 | 7.37 | 7.24 |

Performance Summary



Market Value vs. Net Investment



Aggregate Overview

All Accounts

Quarterly Performance Statistics

| | TWRR ² |
|--------------|-------------------|
| This Quarter | 2.13 % |
| Q2 2023 | 4.12 |
| Q1 2023 | 5.95 |
| Q4 2022 | 7.29 |
| Q3 2022 | -4.92 |

Periodic Performance Statistics

| | | TWRR ^{2, 16} |
|-----------------|-----------------------------|-----------------------|
| Year-to-Date | | 12.66 % |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 9.01 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 6.41 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 6.58 |
| Since Inception | Jun 29, 2008 - Jul 31, 2023 | 5.38 |

Aggregate Overview Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

³ A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Jul 31, 2023. The benchmark(s) for the account(s) 44034236, 37943656, 26071320, 52388308, 30488589, 93904116 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively.

⁴ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁵ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁶ Trailing 1 Year is Jul 31, 2022 to Jul 31, 2023

⁷ Trailing 3 Year is Jul 31, 2020 to Jul 31, 2023, annualized

⁸ Trailing 5 Year is Jul 31, 2018 to Jul 31, 2023, annualized

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

⁹ Trailing 10 Year is Jul 31, 2013 to Jul 31, 2023, annualized

¹⁰ Benchmark designates 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹¹ Benchmark designates 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹² Benchmark designates 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹³ Benchmark designates 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹⁴ Benchmark designates 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

¹⁵ Benchmark designates 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

¹⁶ Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Aggressive Model | 44034236

Account Summary

| | |
|-----------------------------|------------------|
| Total Value | \$ 21,256,273.96 |
| Accrued Income | 34,047.94 |
| Net Investment ¹ | \$ 11,801,183.82 |
| Inception Date | Jul 30, 2008 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|------------------|------------------|
| Beginning Value | \$ 20,790,134.51 | \$ 18,969,789.58 |
| Contributions | 0.00 | 0.00 |
| Withdrawals | -115,439.27 | -787,129.51 |
| Capital Appreciation | 563,858.68 | 2,855,305.76 |
| Dividends | 29,775.79 | 243,263.57 |
| Interest | 2,766.13 | 20,274.84 |
| Advisory Fees | -13,502.40 | -38,593.92 |

Performance Summary³



Quarterly Performance Statistics³

| | TWRR ⁴ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 2.81 % | 2.93 % |
| Q2 2023 | 5.56 | 5.70 |
| Q1 2023 | 7.46 | 6.75 |
| Q4 2022 | 9.85 | 9.28 |
| Q3 2022 | -5.84 | -6.02 |

Periodic Performance Statistics³

| | TWRR ^{4,5} | Mgr Bchmk | |
|-----------------|-----------------------------|-----------|-------|
| Year-to-Date | 16.62 % | 16.14 % | |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 12.61 | 11.90 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 10.22 | 9.88 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 8.96 | 8.26 |
| Since Inception | Jul 30, 2008 - Jul 31, 2023 | 6.54 | 6.97 |

Activity and Performance Summary

Aggressive Model | 44034236

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

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Performance by Manager

Aggressive Model | 44034236

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing ⁶ 3 Yrs | From Start Date |
|--|------------------|-------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------|
| Large-Cap Core | \$ 11,762,808.00 | 55.36 % | Start: Dec 19, 2016 | | | | |
| Quantitative Portfolio: Sustainable Large Cap Core Portfolio | — | — | 3.11 % | 21.45 % | 14.64 % | 14.94 % | 14.69 % |
| Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date) | — | — | 3.38 | 21.25 | 13.24 | 13.12 | 13.12 |
| Small-Cap Core | \$ 1,113,912.37 | 5.24 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Small Cap Core Portfolio | — | — | 4.33 | 13.60 | 6.15 | 10.49 | 5.85 |
| Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date) | — | — | 4.94 | 14.59 | 8.94 | 12.65 | 7.28 |
| Int'l Developed Mkts | \$ 4,533,193.66 | 21.34 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable International ADR Portfolio | — | — | 2.57 | 15.97 | 17.54 | 8.90 | 5.20 |
| Benchmark: BNYM Dev Mkt Classic ADR Ind | — | — | 1.38 | 15.43 | 17.26 | 10.04 | 4.51 |
| Int'l Emerging Mkts | \$ 1,085,548.05 | 5.11 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio | — | — | 7.20 | 14.97 | 13.71 | 1.22 | 1.48 |
| Benchmark: BNYM Emg Mkt Classic ADR Ind | — | — | 7.90 | 13.67 | 12.53 | -1.78 | -0.16 |
| Intermediate Bond | \$ 1,765,012.88 | 8.31 | Start: Oct 9, 2015 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.24 | 2.13 | -0.12 | -1.95 | 1.41 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | -2.62 | 1.14 |
| Short Bond | \$ 391,197.61 | 1.84 | Start: Dec 19, 2016 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 0.99 | -1.20 | -1.44 | 0.80 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | -0.81 | 1.09 |
| International Bond | \$ 594,062.04 | 2.80 | Start: Sep 12, 2016 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.87 | -0.35 | -1.80 | 1.55 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | -2.36 | 1.11 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

Aggressive Model | 44034236

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

⁶ Trailing 3 Years indicates the period from Jul 31, 2020 to Jul 31, 2023.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Moderate Model | 37943656

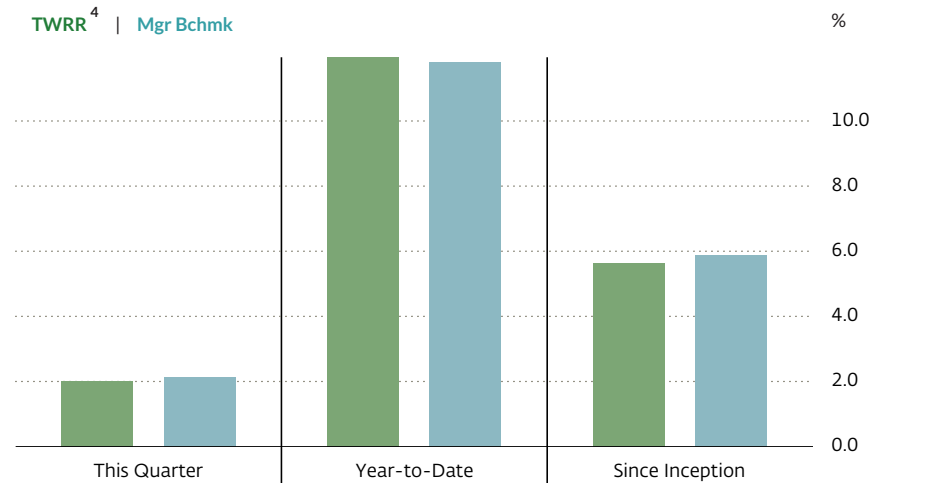
Account Summary

| | |
|-----------------------------|------------------|
| Total Value | \$ 57,243,528.76 |
| Accrued Income | 141,018.85 |
| Net Investment ¹ | \$ 23,299,100.18 |
| Inception Date | Jun 29, 2008 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|------------------|------------------|
| Beginning Value | \$ 56,557,294.02 | \$ 51,775,950.68 |
| Contributions | 0.00 | 926,167.30 |
| Withdrawals | -435,378.47 | -1,609,254.14 |
| Capital Appreciation | 1,067,948.33 | 5,539,998.12 |
| Dividends | 71,416.14 | 564,063.10 |
| Interest | 22,597.54 | 167,826.54 |
| Advisory Fees | -37,963.78 | -109,271.92 |

Performance Summary³



Quarterly Performance Statistics³

| | TWRR ⁴ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 2.00 % | 2.14 % |
| Q2 2023 | 3.89 | 3.87 |
| Q1 2023 | 5.65 | 5.38 |
| Q4 2022 | 6.99 | 6.78 |
| Q3 2022 | -4.76 | -4.89 |

Periodic Performance Statistics³

| | TWRR ^{4,5} | Mgr Bchmk | |
|-----------------|-----------------------------|-----------|------|
| Year-to-Date | 11.96 % | 11.80 % | |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 8.35 | 7.98 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 6.43 | 6.33 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 6.65 | 6.38 |
| Since Inception | Jun 29, 2008 - Jul 31, 2023 | 5.62 | 5.90 |

Activity and Performance Summary

Moderate Model | 37943656

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

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Performance by Manager

Moderate Model | 37943656

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing ⁶ 3 Yrs | From Start Date |
|--|------------------|-------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------|
| Large-Cap Core | \$ 22,425,600.58 | 39.18 % | Start: Dec 19, 2016 | | | | |
| Quantitative Portfolio: Sustainable Large Cap Core Portfolio | — | — | 3.03 % | 20.98 % | 14.18 % | 14.64 % | 14.60 % |
| Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date) | — | — | 3.38 | 21.25 | 13.24 | 13.12 | 13.12 |
| Small-Cap Core | \$ 2,453,107.22 | 4.29 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Small Cap Core Portfolio | — | — | 4.45 | 13.72 | 5.96 | 10.00 | 5.81 |
| Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date) | — | — | 4.94 | 14.59 | 8.94 | 12.65 | 7.28 |
| Int'l Developed Mkts | \$ 8,699,607.90 | 15.20 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable International ADR Portfolio | — | — | 2.52 | 16.22 | 17.84 | 8.78 | 5.15 |
| Benchmark: BNYM Dev Mkt Classic ADR Ind | — | — | 1.38 | 15.43 | 17.26 | 10.04 | 4.51 |
| Int'l Emerging Mkts | \$ 1,828,228.82 | 3.19 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio | — | — | 7.28 | 14.92 | 14.25 | 1.34 | 1.50 |
| Benchmark: BNYM Emg Mkt Classic ADR Ind | — | — | 7.90 | 13.67 | 12.53 | -1.78 | -0.16 |
| Intermediate Bond | \$ 14,168,244.75 | 24.76 | Start: Oct 9, 2015 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.25 | 2.18 | -0.03 | -1.90 | 1.39 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | -2.62 | 1.14 |
| Short Bond | \$ 3,260,364.87 | 5.70 | Start: Dec 19, 2016 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 1.02 | -1.15 | -1.35 | 0.89 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | -0.81 | 1.09 |
| International Bond | \$ 4,397,885.82 | 7.68 | Start: Sep 12, 2016 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.87 | -0.32 | -1.73 | 1.45 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | -2.36 | 1.11 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

Moderate Model | 37943656

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

⁶ Trailing 3 Years indicates the period from Jul 31, 2020 to Jul 31, 2023.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Conservative Model | 26071320

Account Summary

| | |
|-----------------------------|-----------------|
| Total Value | \$ 7,608,053.90 |
| Supervised Value | 7,552,899.83 |
| Accrued Income | 26,051.68 |
| Net Investment ¹ | \$ 2,413,590.14 |
| Inception Date | Jul 1, 2008 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|------------------------------|------------------------------|
| Beginning Value | \$ 7,702,708.52 ³ | \$ 7,420,124.87 ³ |
| Contributions | 255.79 | 32,007.61 |
| Withdrawals | -240,127.84 | -437,638.35 |
| Capital Appreciation | 81,869.55 | 455,372.24 |
| Dividends | 8,695.64 | 65,149.52 |
| Interest | 5,822.14 | 36,804.55 |
| Advisory Fees | -6,115.37 | -17,904.95 |

Performance Summary⁴



Quarterly Performance Statistics⁴

| | TWRR ⁵ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 1.20 % | 1.24 % |
| Q2 2023 | 2.03 | 1.93 |
| Q1 2023 | 4.05 | 4.04 |
| Q4 2022 | 4.46 | 4.39 |
| Q3 2022 | -3.67 | -3.90 |

Periodic Performance Statistics⁴

| | TWRR ^{5,6} | Mgr Bchmk | |
|-----------------|-----------------------------|-----------|------|
| Year-to-Date | 7.44 % | 7.37 % | |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 4.55 | 4.00 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 2.52 | 2.46 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 4.02 | 4.11 |
| Since Inception | Jul 1, 2008 - Jul 31, 2023 | 4.61 | 4.72 |

Activity and Performance Summary

Conservative Model | 26071320

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ Account value shown excludes unsupervised assets. Unsupervised assets are not included in TWRR computations.

⁴ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁵ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁶ Returns for greater than one year are annualized.

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Performance by Manager

Conservative Model | 26071320

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing ⁶ 3 Yrs | From Start Date |
|--|-----------------|-------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------|
| Large-Cap Core | \$ 1,513,429.86 | 20.06 % | Start: Dec 19, 2016 | | | | |
| Quantitative Portfolio: Sustainable Large Cap Core Portfolio | — | — | 3.16 % | 21.51 % | 14.70 % | 14.60 % | 14.74 % |
| Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date) | — | — | 3.38 | 21.25 | 13.24 | 13.12 | 13.12 |
| Small-Cap Core | \$ 152,384.55 | 2.02 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Small Cap Core Portfolio | — | — | 4.39 | 13.71 | 5.71 | 9.92 | 4.76 |
| Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date) | — | — | 4.94 | 14.59 | 8.94 | 12.65 | 7.28 |
| Int'l Developed Mkts | \$ 682,989.50 | 9.05 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable International ADR Portfolio | — | — | 2.50 | 16.07 | 17.49 | 8.66 | 5.02 |
| Benchmark: BNYM Dev Mkt Classic ADR Ind | — | — | 1.38 | 15.43 | 17.26 | 10.04 | 4.51 |
| Int'l Emerging Mkts | \$ 159,532.67 | 2.11 | Start: Dec 27, 2017 | | | | |
| Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio | — | — | 7.17 | 14.83 | 13.98 | 1.45 | 1.47 |
| Benchmark: BNYM Emg Mkt Classic ADR Ind | — | — | 7.90 | 13.67 | 12.53 | -1.78 | -0.16 |
| Intermediate Bond | \$ 3,305,770.52 | 43.82 | Start: Oct 9, 2015 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.24 | 2.01 | -0.03 | -1.95 | 1.36 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | -2.62 | 1.14 |
| Short Bond | \$ 677,766.08 | 8.98 | Start: Dec 19, 2016 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 1.00 | -1.21 | -1.38 | 0.86 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | -0.81 | 1.09 |
| International Bond | \$ 1,053,455.52 | 13.96 | Start: Sep 12, 2016 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.88 | -0.33 | -1.73 | 1.44 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | -2.36 | 1.11 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

Performance by Manager

Conservative Model | 26071320

Performance by Manager Footnotes

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

⁶ Trailing 3 Years indicates the period from Jul 31, 2020 to Jul 31, 2023.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Aggressive Model - Climate Solutions | 52388308

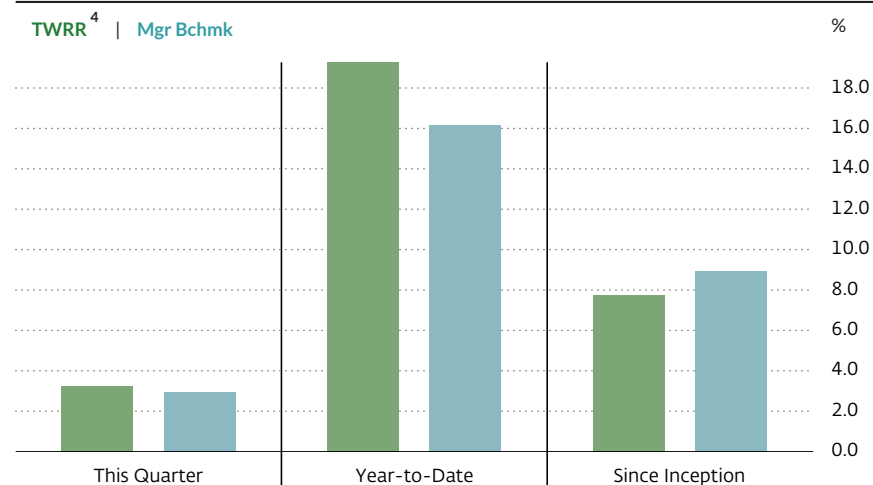
Account Summary

| | |
|-----------------------------|-----------------|
| Total Value | \$ 1,674,885.02 |
| Accrued Income | 1,984.01 |
| Net Investment ¹ | \$ 1,428,289.84 |
| Inception Date | Aug 20, 2020 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|-----------------|-----------------|
| Beginning Value | \$ 1,621,612.04 | \$ 1,508,589.27 |
| Contributions | 0.00 | 0.00 |
| Withdrawals | -399.29 | -108,840.20 |
| Capital Appreciation | 53,170.15 | 260,769.12 |
| Dividends | 2,100.49 | 17,981.09 |
| Interest | 160.65 | 1,583.82 |
| Advisory Fees | -1,593.23 | -4,521.12 |

Performance Summary³



Quarterly Performance Statistics³

| | TWRR ⁴ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 3.27 % | 2.93 % |
| Q2 2023 | 6.19 | 5.70 |
| Q1 2023 | 8.77 | 6.75 |
| Q4 2022 | 8.45 | 9.28 |
| Q3 2022 | -6.84 | -6.02 |

Periodic Performance Statistics³

| | TWRR ^{4,5} | Mgr Bchmk |
|-----------------|-----------------------------|-----------|
| Year-to-Date | 19.27 % | 16.14 % |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 13.19 |
| Since Inception | Aug 20, 2020 - Jul 31, 2023 | 7.76 |
| | | 8.94 |

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

Activity and Performance Summary

Aggressive Model - Climate Solutions | 52388308

Activity and Performance Summary Footnotes

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

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⁵ Returns for greater than one year are annualized.

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Performance by Manager

Aggressive Model - Climate Solutions | 52388308

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing 3 Yrs | From Start Date |
|---|-----------------|-------------|--------------------------|---------------------------|----------------------------|----------------|-----------------|
| Global Equity | \$ 1,463,655.56 | 87.39 % | Start: Sep 30, 2021 | | | | |
| Quantitative Portfolio: Global Climate Solutions | — | — | 3.84 % | 22.59 % | 15.94 % | — | 3.63 % |
| Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic | — | — | 2.76 | 19.47 | 14.62 | — | 3.28 |
| ADR Ind | | | | | | | |
| Intermediate Bond | \$ 137,184.88 | 8.19 | Start: Aug 21, 2020 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.23 | 2.10 | 0.16 | — | -1.99 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | — | -2.62 |
| Short Bond | \$ 29,309.06 | 1.75 | Start: Aug 21, 2020 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 0.74 | -1.71 | — | -2.54 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | — | -0.82 |
| International Bond | \$ 44,735.54 | 2.67 | Start: Aug 21, 2020 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.78 | -0.47 | — | -2.38 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | — | -2.33 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Moderate Model - Climate Solutions | 30488589

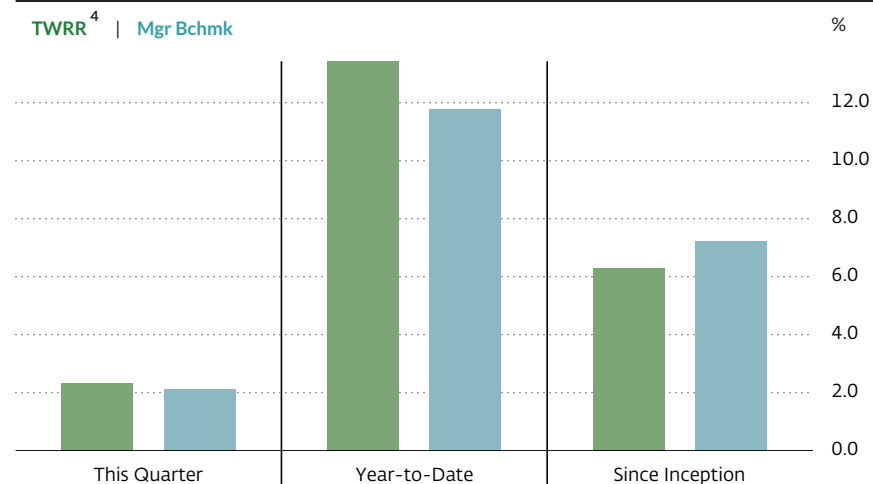
Account Summary

| | |
|-----------------------------|-----------------|
| Total Value | \$ 2,883,173.26 |
| Accrued Income | 6,683.01 |
| Net Investment ¹ | \$ 2,382,319.21 |
| Inception Date | Oct 19, 2018 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|-----------------|-----------------|
| Beginning Value | \$ 2,862,621.74 | \$ 2,545,477.42 |
| Contributions | 0.00 | 233,069.41 |
| Withdrawals | -46,198.63 | -244,447.00 |
| Capital Appreciation | 65,233.11 | 321,786.72 |
| Dividends | 3,458.61 | 28,061.44 |
| Interest | 1,149.78 | 8,337.21 |
| Advisory Fees | -2,879.74 | -8,241.66 |

Performance Summary³



Quarterly Performance Statistics³

| | TWRR ⁴ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 2.32 % | 2.14 % |
| Q2 2023 | 4.10 | 3.87 |
| Q1 2023 | 6.49 | 5.38 |
| Q4 2022 | 6.18 | 6.78 |
| Q3 2022 | -5.31 | -4.89 |

Periodic Performance Statistics³

| | TWRR ^{4,5} | Mgr Bchmk |
|--|---------------------|-----------|
| Year-to-Date | 13.43 % | 11.80 % |
| Trailing 1 Year Jul 31, 2022 - Jul 31, 2023 | 8.65 | 7.98 |
| Trailing 3 Year Jul 31, 2020 - Jul 31, 2023 | 5.76 | 6.33 |
| Since Inception Oct 19, 2018 - Jul 31, 2023 | 6.29 | 7.23 |

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

Activity and Performance Summary

Moderate Model - Climate Solutions | 30488589

Activity and Performance Summary Footnotes

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

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Performance by Manager

Moderate Model - Climate Solutions | 30488589

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing ⁶ 3 Yrs | From Start Date |
|---|-----------------|-------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------|
| Global Equity | \$ 1,774,140.01 | 61.54 % | Start: Sep 30, 2021 | | | | |
| Quantitative Portfolio: Global Climate Solutions | — | — | 3.82 % | 21.84 % | 15.15 % | — | 3.38 % |
| Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind | — | — | 2.76 | 19.47 | 14.62 | — | 3.28 |
| Intermediate Bond | \$ 719,743.17 | 24.96 | Start: Oct 22, 2018 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.24 | 2.07 | 0.30 | -1.69 % | 1.38 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | -2.62 | 1.37 |
| Short Bond | \$ 165,748.20 | 5.75 | Start: Oct 19, 2018 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 0.92 | -1.28 | -1.48 | 0.80 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | -0.81 | 1.21 |
| International Bond | \$ 223,541.97 | 7.75 | Start: Oct 19, 2018 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.82 | -0.41 | -1.79 | 1.02 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | -2.36 | 1.09 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

⁶ Trailing 3 Years indicates the period from Jul 31, 2020 to Jul 31, 2023.

Performance by Manager

Moderate Model - Climate Solutions | 30488589

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Conservative Model - Climate Solutions | 93904116

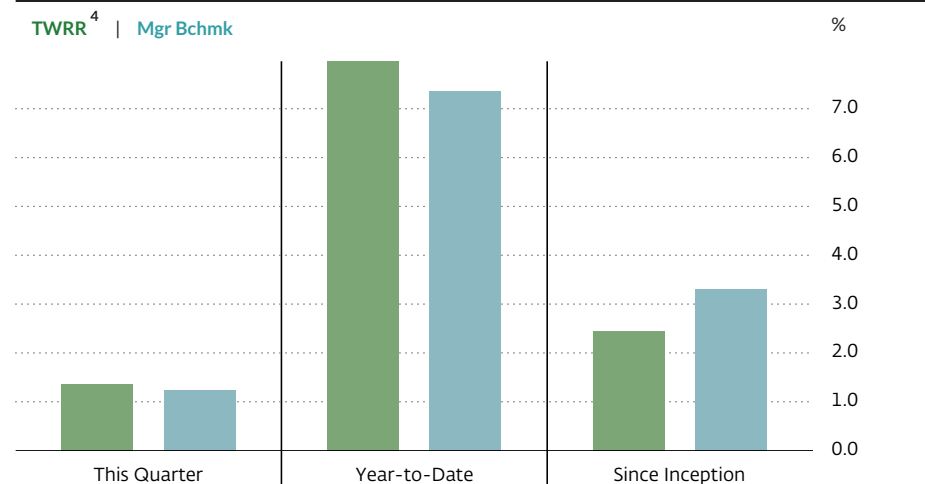
Account Summary

| | |
|-----------------------------|-----------------|
| Total Value | \$ 1,261,230.41 |
| Accrued Income | 4,112.31 |
| Net Investment ¹ | \$ 1,180,657.59 |
| Inception Date | Mar 3, 2020 |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|-----------------|-----------------|
| Beginning Value | \$ 1,244,134.71 | \$ 1,212,858.27 |
| Contributions | 141.21 | 141.21 |
| Withdrawals | 0.00 | -45,552.07 |
| Capital Appreciation | 16,125.13 | 81,609.79 |
| Dividends | 1,366.16 | 10,269.67 |
| Interest | 830.15 | 5,954.60 |
| Advisory Fees | -1,315.82 | -3,845.05 |

Performance Summary³



Quarterly Performance Statistics³

| | TWRR ⁴ | Mgr Bchmk |
|--------------|-------------------|-----------|
| This Quarter | 1.36 % | 1.24 % |
| Q2 2023 | 2.02 | 1.93 |
| Q1 2023 | 4.41 | 4.04 |
| Q4 2022 | 3.75 | 4.39 |
| Q3 2022 | -3.87 | -3.90 |

Periodic Performance Statistics³

| | TWRR ^{4,5} | Mgr Bchmk |
|--|---------------------|-----------|
| Year-to-Date | 7.97 % | 7.37 % |
| Trailing 1 Year Jul 31, 2022 - Jul 31, 2023 | 4.37 | 4.00 |
| Trailing 3 Year Jul 31, 2020 - Jul 31, 2023 | 2.21 | 2.46 |
| Since Inception Mar 3, 2020 - Jul 31, 2023 | 2.45 | 3.31 |

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

Activity and Performance Summary

Conservative Model - Climate Solutions | 93904116

Activity and Performance Summary Footnotes

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

⁴ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁵ Returns for greater than one year are annualized.

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Performance by Manager

Conservative Model - Climate Solutions | 93904116

| Manager ¹ / Benchmark ² | Market Value | Manager Pct | Qtr ³ to Date | Year ⁴ to Date | Trailing ⁵ 1 Yr | Trailing ⁶ 3 Yrs | From Start Date |
|---|---------------|-------------|--------------------------|---------------------------|----------------------------|-----------------------------|-----------------|
| Global Equity | \$ 443,702.18 | 35.18 % | Start: Sep 30, 2021 | | | | |
| Quantitative Portfolio: Global Climate Solutions | — | — | 3.80 % | 21.66 % | 15.25 % | — | 3.63 % |
| Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind | — | — | 2.76 | 19.47 | 14.62 | — | 3.28 |
| Intermediate Bond | \$ 536,794.20 | 42.56 | Start: Mar 4, 2020 | | | | |
| Tom Johnson Intermediate Fixed Income Managed Account UMA | — | — | 0.23 | 2.01 | 0.07 | -1.85 % | -0.95 |
| Benchmark: Bloomberg Intermediate U.S. Government/Credit TR | — | — | 0.26 | 1.77 | -1.44 | -2.62 | -1.62 |
| Short Bond | \$ 169,874.61 | 13.47 | Start: Mar 4, 2020 | | | | |
| Vanguard Short-Term Federal Adm | — | — | 0.30 | 0.94 | -1.27 | -1.49 | -0.85 |
| Benchmark: Bloomberg 1-3 Govt/Credit Bond TR | — | — | 0.42 | 1.56 | 0.42 | -0.81 | -0.35 |
| International Bond | \$ 110,859.45 | 8.79 | Start: Mar 4, 2020 | | | | |
| PIMCO International Bond (USD-Hdg) Instl | — | — | 0.34 | 3.78 | -0.46 | -1.83 | -1.38 |
| Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD | — | — | 0.08 | 3.69 | -1.07 | -2.36 | -2.03 |

Performance by Manager Footnotes

¹ Performance is shown gross of all fees.

² A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

³ Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

⁴ Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

⁵ Trailing 1 Year indicates the period from Jul 31, 2022 to Jul 31, 2023.

⁶ Trailing 3 Years indicates the period from Jul 31, 2020 to Jul 31, 2023.

Performance by Manager

Conservative Model - Climate Solutions | 93904116

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Activity and Performance Summary

Reporting Only Services | 83755139

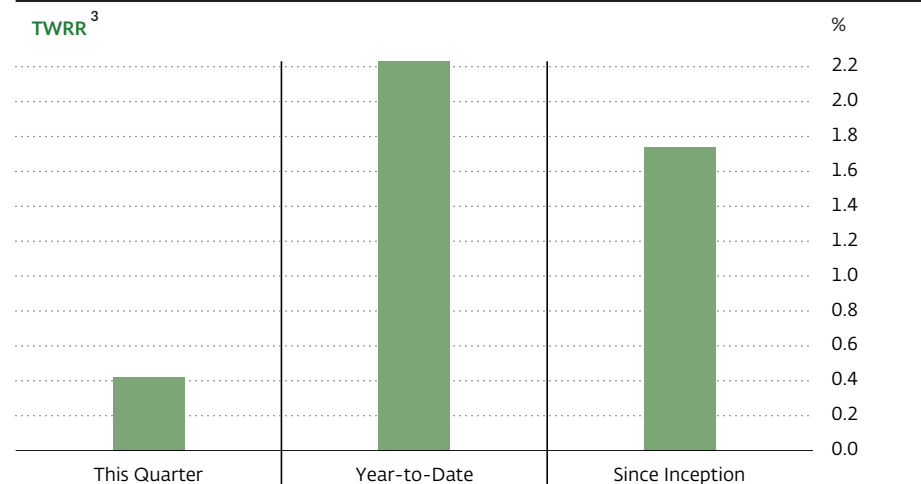
Account Summary

| | |
|-----------------------------|--------------|
| Total Value | \$ 91,029.89 |
| Net Investment ¹ | \$ 50,579.71 |
| Inception Date | Nov 20, 2015 |

Account Activity ²

| | This Quarter | Year-to-Date |
|----------------------|--------------|---------------|
| Beginning Value | \$ 98,162.66 | \$ 174,899.84 |
| Contributions | 0.00 | 0.00 |
| Withdrawals | -7,536.45 | -86,701.24 |
| Capital Appreciation | 16.61 | 308.90 |
| Dividends | 386.65 | 2,521.27 |
| Interest | 0.42 | 1.12 |
| Advisory Fees | 0.00 | 0.00 |

Performance Summary



Quarterly Performance Statistics

| | TWRR ³ |
|--------------|-------------------|
| This Quarter | 0.42 % |
| Q2 2023 | 0.78 |
| Q1 2023 | 1.02 |
| Q4 2022 | 0.93 |
| Q3 2022 | 0.57 |

Periodic Performance Statistics

| | | TWRR ^{3,4} |
|-----------------|-----------------------------|---------------------|
| Year-to-Date | | 2.23 % |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 3.85 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 0.96 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 1.48 |
| Since Inception | Nov 20, 2015 - Jul 31, 2023 | 1.74 |

Activity and Performance Summary

Reporting Only Services | 83755139

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

³ Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

⁴ Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

Activity and Performance Summary

Reporting Only Services | 78140050

Account Summary

| | |
|-----------------------------|---------------|
| Total Value | \$ 541,226.50 |
| Net Investment ¹ | \$ 514,484.96 |
| Inception Date | Nov 30, 2015 |

Account Activity ²

| | This Quarter | Year-to-Date |
|----------------------|---------------|---------------|
| Beginning Value | \$ 212,401.72 | \$ 184,945.74 |
| Contributions | 328,022.00 | 382,462.43 |
| Withdrawals | -88.70 | -31,277.09 |
| Capital Appreciation | 0.00 | 0.00 |
| Dividends | 891.48 | 5,095.07 |
| Interest | 0.00 | 0.35 |
| Advisory Fees | 0.00 | 0.00 |

Performance Summary



Quarterly Performance Statistics

| | TWRR ³ |
|--------------|-------------------|
| This Quarter | 0.16 % |
| Q2 2023 | 1.19 |
| Q1 2023 | 0.79 |
| Q4 2022 | 0.94 |
| Q3 2022 | 0.47 |

Periodic Performance Statistics

| | | TWRR ^{3,4} |
|-----------------|-----------------------------|---------------------|
| Year-to-Date | | 2.15 % |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 3.47 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 1.22 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 1.28 |
| Since Inception | Nov 30, 2015 - Jul 31, 2023 | 0.94 |

Activity and Performance Summary

Reporting Only Services | 78140050

Activity and Performance Summary Footnotes

¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

² "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

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Activity and Performance Summary

Funding Account | 95185606

Account Summary

| | | |
|-----------------------------|--------------|--|
| Total Value | \$ 1,555.35 | |
| Net Investment ¹ | \$ -49.96 | |
| Inception Date | May 30, 2013 | |

Account Activity²

| | This Quarter | Year-to-Date |
|----------------------|--------------|---------------|
| Beginning Value | \$ 1,544.73 | \$ 1,452.53 |
| Contributions | 618,159.70 | 1,849,837.90 |
| Withdrawals | -618,159.70 | -1,849,837.90 |
| Capital Appreciation | 0.00 | 0.00 |
| Dividends | 0.00 | 0.00 |
| Interest | 10.62 | 102.82 |
| Advisory Fees | 0.00 | 0.00 |

Performance Summary



Quarterly Performance Statistics

| | TWRR ³ |
|--------------|-------------------|
| This Quarter | 0.69 % |
| Q2 2023 | 3.14 |
| Q1 2023 | 2.24 |
| Q4 2022 | 2.73 |
| Q3 2022 | 0.53 |

Periodic Performance Statistics

| | | TWRR ^{3,4} |
|-----------------|-----------------------------|---------------------|
| Year-to-Date | | 6.17 % |
| Trailing 1 Year | Jul 31, 2022 - Jul 31, 2023 | 9.65 |
| Trailing 3 Year | Jul 31, 2020 - Jul 31, 2023 | 3.42 |
| Trailing 5 Year | Jul 31, 2018 - Jul 31, 2023 | 15.26 |
| Since Inception | May 30, 2013 - Jul 31, 2023 | 7.24 |

Activity and Performance Summary

Funding Account | 95185606

Activity and Performance Summary Footnotes

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