

IRA Triple Play

See Your QCD in a Whole New Way

If you think the only thing you can do with your IRA is put money in it or be forced to take money from it, you have important options you need to know. Congress has made many changes to IRA laws recently, giving you new choices, including:

- Delaying required distributions to age 73
- Making a one-time gift to form a charitable remainder trust or charitable remainder annuity trust
- Making a one-time gift to a nonprofit to form a charitable gift annuity and get cash back for life

Perhaps the most important change is your ability to get payments for life from a charitable trust or a charitable gift annuity. The charitable trusts give you more options while the gift annuity offers simplicity with fixed rates.



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Let Us Know How We Can Help You

- ☐ Please contact me with more information about planned gifts and estate planning strategies.
- ☐ Please send me your free Estate Planning Guide.
- ☐ I have included your organization in my will or trust and want to discuss my legacy.

The best way to contact me is by:

- ☐ Email
- ☐ Mail
- ☐ Telephone

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All inquiries are treated with complete confidentiality.

This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.



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Know Your IRA Options

For a long time, IRAs had two purposes — deposit money into them, and when retirement comes, take money out. However, in recent years, Congress expanded your opportunities and your ability to save money with your IRA distributions. Know your options before you do anything with your IRA.



Create a Lifetime of Payments From Your Qualified Charitable Distribution (QCD)

When Congress passed the Consolidated Appropriations Act (also known as SECURE 2.0), it provided a brand new use for your qualified charitable distribution: lifetime payments.

QCD to Income-Producing Charitable Gift Annuity

Use your QCD with a charitable gift annuity

A charitable gift annuity is an agreement with our organization where we make payments to you (or you and your spouse) for life. Payment rates are based on your age.

QCD to Income-Producing Charitable Trust

Use your QCD with a charitable trust

A charitable remainder unitrust pays you a percentage of trust funds each year for life. You choose the rate within limits. A charitable remainder annuity trust is similar but makes fixed payments to you.

Once in a Lifetime Opportunity

Some guidelines you need to know:

- You may fund a CGA or trust from your IRA only once in a lifetime
- The maximum you can transfer is \$50,000 in 2023
- Payments may only be made to you, your spouse, or both you and your spouse
- Payments you receive from the trust or CGA are taxed as ordinary income



Funds must be distributed directly from your IRA administrator to the charitable organization or charitable trust. Contact us for details, including your gift annuity payment rate and other important effects of the SECURE 2.0 law. There are important restrictions on how funds are transferred and for establishing the trust, but we can guide you through this with your advisor. This is a once in a lifetime opportunity.