



## Investor Statement

December 31, 2024

Prepared for

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### Midwest Methodist Foundation

Midwest Methodist Foundation  
155 North Wacker Drive, Suite 4250  
CHICAGO, IL 60606

Advisor

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**James Lumberg**  
SouthCol Advisors LLC

# Aggregate Overview

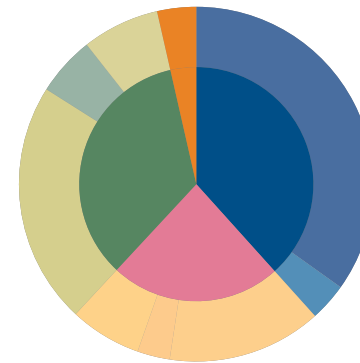
## All Accounts

### Client Group Summary

Inception Date	Jun 29, 2008
<b>Total Value</b>	<b>\$ 101,922,862.67</b>
Supervised Value	101,859,057.19
Accrued Income	242,274.05
<b>Net Investment<sup>1</sup></b>	<b>\$ 39,628,722.32</b>

Performance <sup>2</sup>	This Quarter	Year-to-Date	Incp to Date
TWRR	-0.99 %	10.66 %	5.74 %

### Asset Allocation



Category	Percentage
<b>Equity</b>	<b>38.33 %</b>
Large-Cap Core	34.86
Large-Cap Value	0.02
Small-Cap Core	3.45
<b>International</b>	<b>23.58</b>
Int'l Developed Mkts	14.07
Int'l Emerging Mkts	2.97
Global Equity	6.54
<b>Fixed Income</b>	<b>34.53</b>
Intermediate Bond	22.07
Short Bond	5.42
International Bond	7.04
<b>Cash</b>	<b>3.56</b>
Cash	3.56

Accounts <sup>2</sup> / Benchmarks <sup>3</sup>	Market Value	Net <sup>1</sup> Investment	Qtr <sup>4</sup> to Date	Year <sup>5</sup> to Date	Trailing <sup>6</sup> 1 Yr	Trailing <sup>7</sup> 3 Yrs	Trailing <sup>8</sup> 5 Yrs	Trailing <sup>9</sup> 10 Yrs	Incp to Date
1. Aggressive Model   ****4236	\$ 20,977,338.08	\$ 8,509,155.40	Incp : Jul 30, 2008						
Aggressive Model	—	—	-1.10 %	13.13 %	13.13 %	4.55 %	9.53 %	8.81 %	6.95 %
Benchmark: UMF Aggressive Blended Benchmark <sup>10</sup>	—	—	-0.50	16.00	16.00	5.46	9.67	8.95	7.54
2. Moderate Model   ****3656	\$ 61,533,557.27	\$ 20,057,539.80	Incp : Jun 29, 2008						
Moderate Model	—	—	-0.97	10.29	10.29	3.30	7.02	6.58	5.95
Benchmark: UMF Moderate Blended Benchmark <sup>11</sup>	—	—	-0.53	12.24	12.24	4.07	7.26	7.02	6.34
3. Conservative Model   ****1320	\$ 7,544,255.07	\$ 1,671,325.52	Incp : Jul 1, 2008						
Conservative Model	—	—	-1.10	6.80	6.80	1.98	4.23	4.19	4.84
Benchmark: UMF Conservative Blended Benchmark <sup>12</sup>	—	—	-0.81	8.08	8.08	2.40	4.44	4.80	5.02
4. Aggressive Climate Solutions Model   ****8308	\$ 5,236,042.70	\$ 4,279,389.60	Incp : Aug 20, 2020						
Aggressive Model - Climate Solutions	—	—	-1.45	16.09	16.09	4.70	—	—	9.38
Benchmark: UMF Aggressive Blended Benchmark <sup>13</sup>	—	—	-0.50	16.00	16.00	5.46	—	—	10.47
5. Moderate Climate Solutions Model   ****8589	\$ 3,297,205.78	\$ 2,365,277.90	Incp : Oct 19, 2018						
Moderate Model - Climate Solutions	—	—	-1.23	12.49	12.49	3.89	6.67	—	7.38
Benchmark: UMF Moderate Blended Benchmark <sup>14</sup>	—	—	-0.53	12.24	12.24	4.07	7.26	—	8.13

## Aggregate Overview

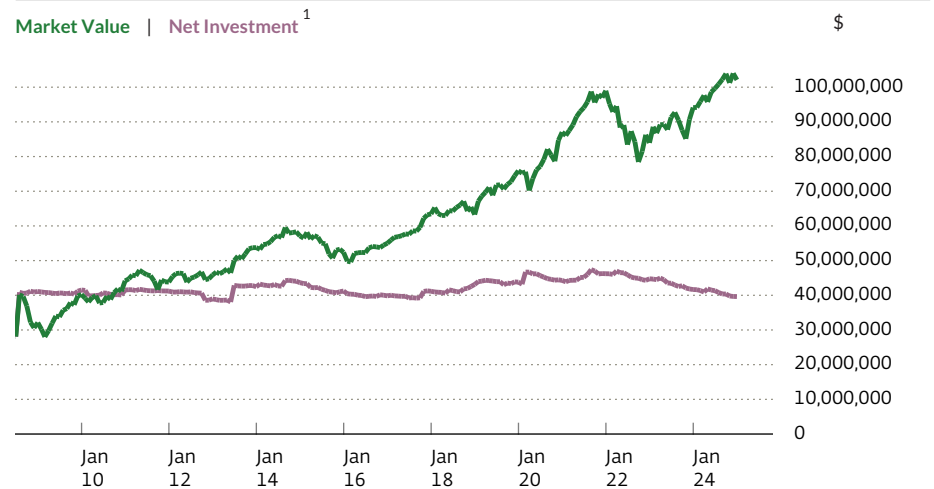
### All Accounts

Accounts <sup>2</sup> / Benchmarks <sup>3</sup>	Market Value	Net <sup>1</sup> Investment	Qtr <sup>4</sup> to Date	Year <sup>5</sup> to Date	Trailing <sup>6</sup> 1 Yr	Trailing <sup>7</sup> 3 Yrs	Trailing <sup>8</sup> 5 Yrs	Trailing <sup>9</sup> 10 Yrs	Incp to Date
6. Conservative Climate Solutions Model   ****4116	\$ 1,242,469.61	\$ 1,031,864.53	Incp : Mar 3, 2020						
Conservative Model - Climate Solutions	—	—	-1.22	7.90	7.90	2.14	—	—	4.00
Benchmark: UMF Conservative Blended Benchmark <sup>15</sup>	—	—	-0.81	8.08	8.08	2.40	—	—	4.75
7. Short-Term   ****5139	\$ 198,473.38	\$ 145,704.94	Incp : Nov 20, 2015						
Reporting Only Services	—	—	0.54	5.02	5.02	3.49	2.63	—	2.38
8. Money Market   ****0050	\$ 1,829,715.30	\$ 1,671,274.90	Incp : Nov 30, 2015						
Reporting Only Services	—	—	1.49	5.14	5.14	3.61	2.22	—	1.58

#### Performance Summary



#### Market Value vs. Net Investment



## Aggregate Overview

### All Accounts

#### Quarterly Performance Statistics

	TWRR <sup>2</sup>
Q4 2024	-0.99 %
Q3 2024	5.27
Q2 2024	1.61
Q1 2024	4.50

#### Periodic Performance Statistics

		TWRR <sup>2, 16</sup>
Year-to-Date		10.66 %
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	10.66
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	3.51
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	7.08
Since Inception	Jun 29, 2008 - Dec 31, 2024	5.74

#### Aggregate Overview Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

<sup>2</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>3</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Dec 31, 2024. The benchmark(s) for the account(s) \*\*\*\*4236, \*\*\*\*3656, \*\*\*\*1320, \*\*\*\*8308, \*\*\*\*8589, \*\*\*\*4116 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively.

<sup>4</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>5</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>6</sup> Trailing 1 Year is Dec 31, 2023 to Dec 31, 2024

<sup>7</sup> Trailing 3 Year is Dec 31, 2021 to Dec 31, 2024, annualized

<sup>8</sup> Trailing 5 Year is Dec 31, 2019 to Dec 31, 2024, annualized

## Aggregate Overview

### All Accounts

#### Aggregate Overview Footnotes

<sup>9</sup> Trailing 10 Year is Dec 31, 2014 to Dec 31, 2024, annualized

<sup>10</sup> Benchmark designates 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>11</sup> Benchmark designates 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>12</sup> Benchmark designates 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>13</sup> Benchmark designates 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (8/20/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>14</sup> Benchmark designates 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

## Aggregate Overview

### All Accounts

#### Aggregate Overview Footnotes

<sup>15</sup> Benchmark designates 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>16</sup> Returns for greater than one year are annualized.

The period represented is determined by the length of time for which the report was run. Meaning, if this is a quarterly report, the period represented is the prior three months. Accordingly, if the report is run YTD, the period represented is January 1st of that year through the end of the most recent month.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

## Activity and Performance Summary

### Aggressive Model | \*\*\*\*4236

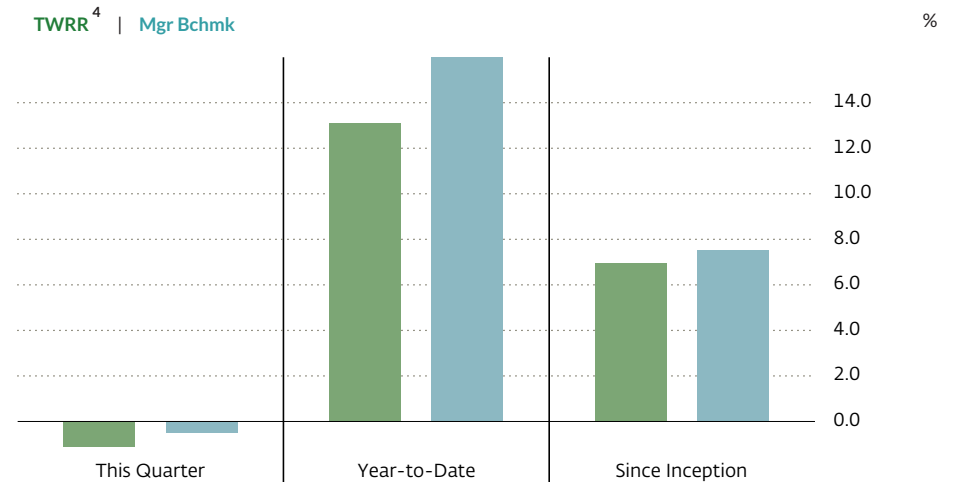
#### Account Summary

Total Value	\$ 20,977,338.08
Accrued Income	30,131.30
Net Investment <sup>1</sup>	\$ 8,509,155.40
Inception Date	Jul 30, 2008

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 20,842,160.66	\$ 18,950,060.58
Contributions	536,451.89	827,073.91
Withdrawals	-166,661.60	-1,222,514.27
Capital Appreciation	-313,453.29	2,062,062.74
Dividends	81,078.12	376,903.89
Interest	13,863.65	51,217.26
Advisory Fees	-13,604.53	-57,207.14

#### Performance Summary<sup>3</sup>



#### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2024	-1.10 %	-0.50 %
Q3 2024	5.94	6.30
Q2 2024	2.02	2.33
Q1 2024	5.84	7.16

#### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4,5</sup>	Mgr Bchmk	
Year-to-Date	13.13 %	16.00 %	
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	13.13	16.00
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	4.55	5.46
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	9.53	9.67
Since Inception	Jul 30, 2008 - Dec 31, 2024	6.95	7.54

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Aggressive Model | \*\*\*\*4236

#### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 85% MSCI All Country World Index World(USD)(TRN), 15% Bloomberg U.S. Aggregate Bond TR (7/30/2008 - 1/1/2018), 54% Russell 1000 TR, 21% BNYM Dev Mkt Classic ADR Ind, 9% Bloomberg Intermediate U.S. Government/Credit TR, 6% BNYM Emg Mkt Classic ADR Ind, 5% S&P Small Cap 600 TR, 3% Bloomberg Gbl Agg Ex USD TR Hdg USD, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>5</sup> Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

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## Performance by Manager

### Aggressive Model | \*\*\*\*4236

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 11,299,551.47	53.91 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	—	—	1.65 %	20.13 %	20.13 %	7.44 %	14.97 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	2.75	25.15	25.15	8.56	14.51
Small-Cap Core	\$ 1,032,282.12	4.92	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	—	—	1.63	13.33	13.33	2.32	7.40
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	1.66	14.21	14.21	3.56	8.25
Int'l Developed Mkts	\$ 4,611,019.54	21.99	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	—	—	-8.51	2.47	2.47	0.71	4.90
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	-8.21	3.17	3.17	1.73	4.35
Int'l Emerging Mkts	\$ 1,067,147.67	5.09	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	—	—	-2.52	15.81	15.81	2.58	2.99
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	-2.22	21.65	21.65	1.49	1.98
Intermediate Bond	\$ 1,917,091.45	9.14	Start: Dec 28, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account UMA	—	—	-1.52	3.14	3.14	—	3.11
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	3.04
Short Bond	\$ 428,322.73	2.04	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	-0.42	4.14	4.14	0.81	1.52
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	1.81
International Bond	\$ 610,411.60	2.91	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.09	5.58	5.58	1.37	2.58
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	2.04

#### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

### Aggressive Model | \*\*\*\*4236

#### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>4</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>5</sup> Trailing 1 Year indicates the period from Dec 31, 2023 to Dec 31, 2024.

<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

## Activity and Performance Summary

### Moderate Model | \*\*\*\*3656

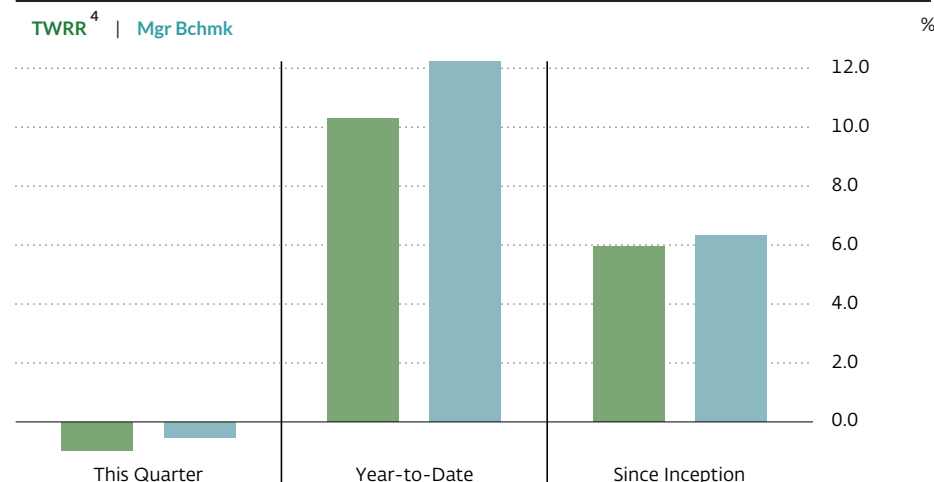
#### Account Summary

Total Value	\$ 61,533,557.27
Accrued Income	161,469.19
Net Investment <sup>1</sup>	\$ 20,057,539.80
Inception Date	Jun 29, 2008

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 61,934,509.74	\$ 57,706,637.83
Contributions	449,973.42	728,758.88
Withdrawals	-242,111.85	-2,688,079.21
Capital Appreciation	-954,777.07	4,454,194.10
Dividends	258,371.15	1,054,730.07
Interest	133,947.48	468,969.29
Advisory Fees	-41,400.29	-171,117.17

#### Performance Summary<sup>3</sup>



#### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2024	-0.97 %	-0.53 %
Q3 2024	5.31	5.56
Q2 2024	1.43	1.80
Q1 2024	4.27	5.00

#### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4,5</sup>	Mgr Bchmk	
Year-to-Date	10.29 %	12.24 %	
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	10.29	12.24
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	3.30	4.07
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	7.02	7.26
Since Inception	Jun 29, 2008 - Dec 31, 2024	5.95	6.34

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

Moderate Model | \*\*\*\*3656

### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 60% MSCI All Country World Index World(USD)(TRN), 40% Bloomberg U.S. Aggregate Bond TR (6/29/2008 - 1/1/2018), 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

### Moderate Model | \*\*\*\*3656

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 23,093,346.61	37.54 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	—	—	1.69 %	20.31 %	20.31 %	7.27 %	14.91 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	2.75	25.15	25.15	8.56	14.51
Small-Cap Core	\$ 2,393,118.78	3.89	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	—	—	1.58	13.87	13.87	2.31	7.43
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	1.66	14.21	14.21	3.56	8.25
Int'l Developed Mkts	\$ 9,161,377.64	14.89	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	—	—	-8.46	2.57	2.57	0.81	4.87
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	-8.21	3.17	3.17	1.73	4.35
Int'l Emerging Mkts	\$ 1,839,768.72	2.99	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	—	—	-2.76	15.88	15.88	2.85	3.05
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	-2.22	21.65	21.65	1.49	1.98
Intermediate Bond	\$ 16,235,720.15	26.39	Start: Dec 28, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account UMA	—	—	-1.46	3.11	3.11	—	3.08
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	3.04
Short Bond	\$ 3,774,788.75	6.14	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	-0.40	4.19	4.19	0.87	1.60
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	1.81
International Bond	\$ 5,023,111.32	8.16	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.10	5.61	5.61	1.39	2.50
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	2.04

#### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

### Moderate Model | \*\*\*\*3656

#### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>4</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>5</sup> Trailing 1 Year indicates the period from Dec 31, 2023 to Dec 31, 2024.

<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.

## Activity and Performance Summary

### Conservative Model | \*\*\*\*1320

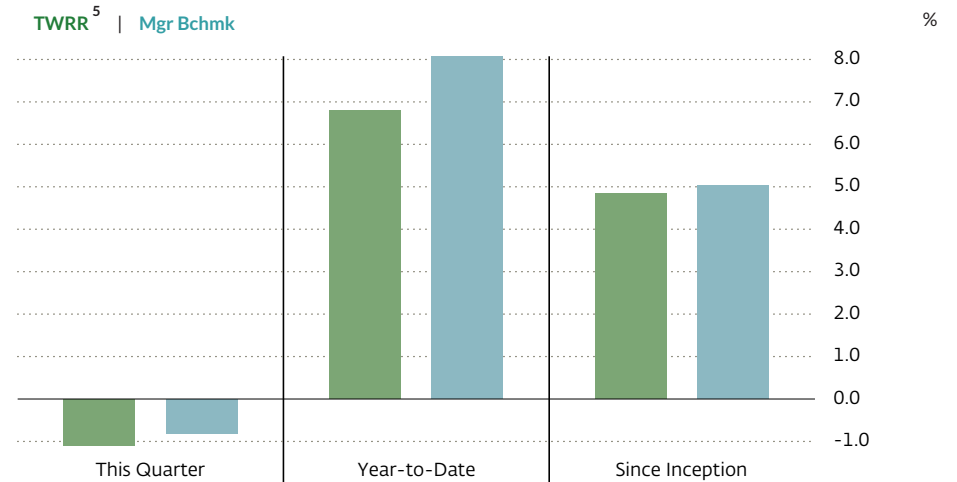
#### Account Summary

Total Value	\$ 7,606,353.61
Supervised Value	7,544,255.07
Accrued Income	27,149.71
Net Investment <sup>1</sup>	\$ 1,671,325.52
Inception Date	Jul 1, 2008

#### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 7,665,104.13 <sup>3</sup>	\$ 7,392,362.82 <sup>3</sup>
Contributions	202,245.49	370,195.76
Withdrawals	-242,826.25	-713,062.93
Capital Appreciation	-140,522.83	292,437.28
Dividends	34,646.86	125,202.89
Interest	32,010.05	104,654.18
Advisory Fees	-6,026.20	-25,943.63

#### Performance Summary <sup>4</sup>



#### Quarterly Performance Statistics <sup>4</sup>

	TWRR <sup>5</sup>	Mgr Bchmk
Q4 2024	-1.10 %	-0.81 %
Q3 2024	4.56	4.77
Q2 2024	0.94	1.21
Q1 2024	2.32	2.76

#### Periodic Performance Statistics <sup>4</sup>

	TWRR <sup>5,6</sup>	Mgr Bchmk	
Year-to-Date	6.80 %	8.08 %	
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	6.80	8.08
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	1.98	2.40
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	4.23	4.44
Since Inception	Jul 1, 2008 - Dec 31, 2024	4.84	5.02

## Activity and Performance Summary

### Conservative Model | \*\*\*\*1320

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

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<sup>3</sup> Account value shown excludes unsupervised assets. Unsupervised assets are not included in TWRR computations.

<sup>4</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 65% Bloomberg U.S. Aggregate Bond TR, 35% MSCI All Country World Index World(USD)(TRN) (7/1/2008 - 1/1/2018), 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (1/2/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>5</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

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## Performance by Manager

### Conservative Model | \*\*\*\*1320

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Large-Cap Core	\$ 1,475,940.32	19.59 %	Start: Dec 19, 2016				
Quantitative Portfolio: Sustainable Large Cap Core Portfolio	—	—	1.54 %	20.16 %	20.16 %	7.18 %	15.00 %
Benchmark: Russell 1000 TR (Inception to 12/31/2019), CRSP US Large Cap TR USD (1/1/2020 to date)	—	—	2.75	25.15	25.15	8.56	14.51
Small-Cap Core	\$ 145,646.61	1.93	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Small Cap Core Portfolio	—	—	1.69	13.89	13.89	2.13	6.58
Benchmark: S&P Small Cap 600 TR (Inception to 12/31/2019), CRSP US Small Cap TR USD (1/1/2020 to date)	—	—	1.66	14.21	14.21	3.56	8.25
Int'l Developed Mkts	\$ 667,698.52	8.86	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable International ADR Portfolio	—	—	-9.00	0.75	0.75	-0.09	4.45
Benchmark: BNYM Dev Mkt Classic ADR Ind	—	—	-8.21	3.17	3.17	1.73	4.35
Int'l Emerging Mkts	\$ 147,583.96	1.96	Start: Dec 27, 2017				
Quantitative Portfolio: Sustainable Emerging Markets ADR Portfolio	—	—	-3.33	13.82	13.82	2.07	2.75
Benchmark: BNYM Emg Mkt Classic ADR Ind	—	—	-2.22	21.65	21.65	1.49	1.98
Intermediate Bond	\$ 3,341,724.48	44.34	Start: Dec 27, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account UMA	—	—	-1.43	3.23	3.23	—	3.05
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	2.87
Short Bond	\$ 687,654.84	9.13	Start: Dec 19, 2016				
Vanguard Short-Term Federal Adm	—	—	-0.40	4.17	4.17	0.83	1.57
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	1.81
International Bond	\$ 1,069,260.18	14.19	Start: Sep 12, 2016				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.10	5.58	5.58	1.39	2.49
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	2.04

#### Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

## Performance by Manager

### Conservative Model | \*\*\*\* 1320

#### Performance by Manager Footnotes

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>4</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>5</sup> Trailing 1 Year indicates the period from Dec 31, 2023 to Dec 31, 2024.

<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

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## Activity and Performance Summary

### Aggressive Model - Climate Solutions | \*\*\*\*8308

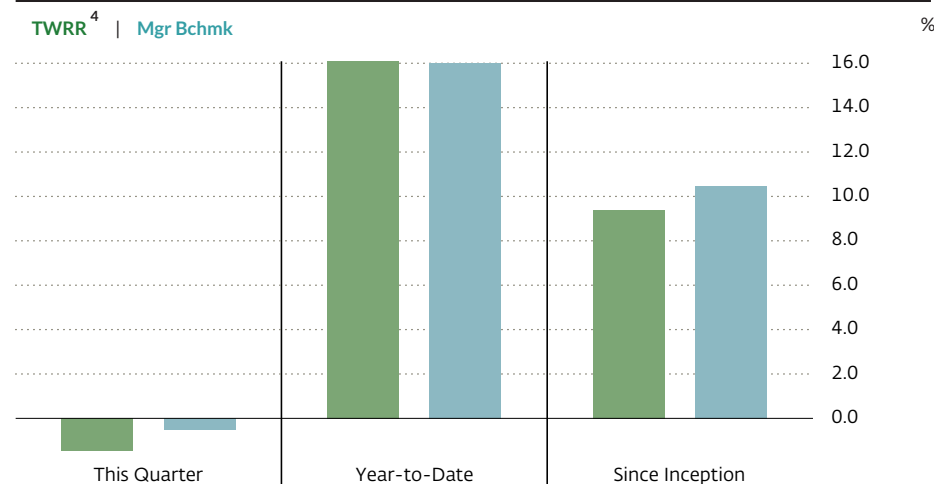
#### Account Summary

Total Value	\$ 5,236,042.70
Accrued Income	8,272.57
Net Investment <sup>1</sup>	\$ 4,279,389.60
Inception Date	Aug 20, 2020

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 5,344,561.59	\$ 4,298,156.14
Contributions	3,970.32	495,681.51
Withdrawals	-32,435.73	-223,002.09
Capital Appreciation	-101,217.61	591,706.75
Dividends	21,627.26	81,517.54
Interest	4,322.28	10,088.30
Advisory Fees	-3,679.76	-15,110.74

#### Performance Summary<sup>3</sup>



#### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2024	-1.45 %	-0.50 %
Q3 2024	5.92	6.30
Q2 2024	3.99	2.33
Q1 2024	6.95	7.16

#### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4,5</sup>	Mgr Bchmk
Year-to-Date	16.09 %	16.00 %
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	16.09
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	4.70
Since Inception	Aug 20, 2020 - Dec 31, 2024	9.38

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Aggressive Model - Climate Solutions | \*\*\*\*8308

#### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

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<sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

## Aggressive Model - Climate Solutions | \*\*\*\*8308

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Global Equity	\$ 4,487,783.67	85.71 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	—	—	-1.49 %	18.55 %	18.55 %	5.93 %	8.36 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind	—	—	-0.72	18.02	18.02	6.51	8.48
Intermediate Bond	\$ 480,137.71	9.17	Start: Dec 26, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account UMA	—	—	-1.51	3.39	3.39	—	3.43
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	3.24
Short Bond	\$ 106,948.96	2.04	Start: Aug 21, 2020				
Vanguard Short-Term Federal Adm	—	—	-0.43	3.94	3.94	0.16	-0.41
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	1.11
International Bond	\$ 161,172.34	3.08	Start: Aug 21, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.10	5.49	5.49	1.04	0.66
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	0.53

## Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>4</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>5</sup> Trailing 1 Year indicates the period from Dec 31, 2023 to Dec 31, 2024.

<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

## Performance by Manager

### Aggressive Model - Climate Solutions | \*\*\*\*8308

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*For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.*

## Activity and Performance Summary

### Moderate Model - Climate Solutions | \*\*\*\*8589

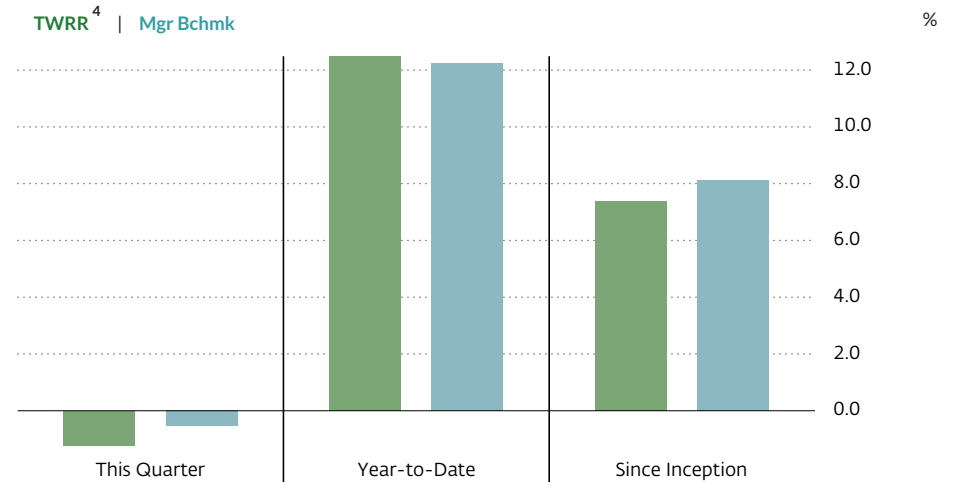
#### Account Summary

Total Value	\$ 3,297,205.78
Accrued Income	9,082.40
Net Investment <sup>1</sup>	\$ 2,365,277.90
Inception Date	Oct 19, 2018

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 3,354,282.87	\$ 2,904,753.28
Contributions	3,060.34	346,338.98
Withdrawals	-18,253.26	-295,776.09
Capital Appreciation	-61,052.65	278,871.13
Dividends	14,149.42	51,061.32
Interest	8,036.35	23,878.43
Advisory Fees	-2,541.35	-10,532.97

#### Performance Summary<sup>3</sup>



#### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2024	-1.23 %	-0.53 %
Q3 2024	5.26	5.56
Q2 2024	2.95	1.80
Q1 2024	5.10	5.00

#### Periodic Performance Statistics<sup>3</sup>

		TWRR <sup>4,5</sup>	Mgr Bchmk
Year-to-Date		12.49 %	12.24 %
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	12.49	12.24
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	3.89	4.07
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	6.67	7.26
Since Inception	Oct 19, 2018 - Dec 31, 2024	7.38	8.13

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Moderate Model - Climate Solutions | \*\*\*\*8589

#### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 38% Russell 1000 TR, 26% Bloomberg Intermediate U.S. Government/Credit TR, 14% BNYM Dev Mkt Classic ADR Ind, 8% Bloomberg Gbl Agg Ex USD TR Hdg USD, 4% BNYM Emg Mkt Classic ADR Ind, 4% S&P Small Cap 600 TR, 4% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR (10/19/2018 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>4</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>5</sup> Returns for greater than one year are annualized.

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## Performance by Manager

## Moderate Model - Climate Solutions | \*\*\*\*8589

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Global Equity	\$ 1,965,878.58	59.62 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	—	—	-1.39 %	19.09 %	19.09 %	6.16 %	8.50 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic ADR Ind	—	—	-0.72	18.02	18.02	6.51	8.48
Intermediate Bond	\$ 863,427.37	26.19	Start: Dec 28, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account UMA	—	—	-1.49	3.22	3.22	—	3.19
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	3.04
Short Bond	\$ 199,895.58	6.06	Start: Oct 19, 2018				
Vanguard Short-Term Federal Adm	—	—	-0.42	4.01	4.01	0.72	1.70
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	2.12
International Bond	\$ 268,084.88	8.13	Start: Oct 19, 2018				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.09	5.55	5.55	1.34	2.51
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	2.35

## Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

<sup>2</sup> A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

<sup>3</sup> Displays the returns for the period from the beginning of the current quarter to the most recent market date (As of Date).

<sup>4</sup> Displays the returns for the period from the beginning of the current year to the most recent market date (As of Date).

<sup>5</sup> Trailing 1 Year indicates the period from Dec 31, 2023 to Dec 31, 2024.

<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

## Performance by Manager

### Moderate Model - Climate Solutions | \*\*\*\*8589

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## Activity and Performance Summary

### Conservative Model - Climate Solutions | \*\*\*\*4116

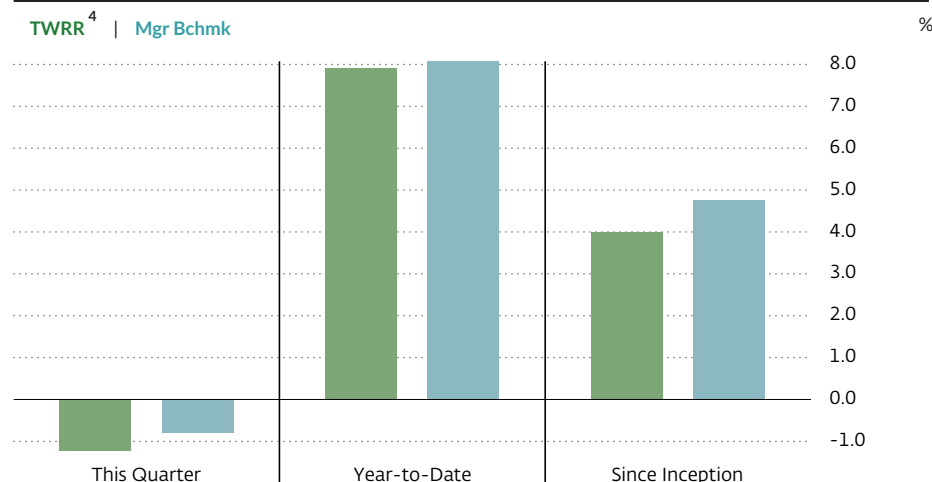
#### Account Summary

Total Value	\$ 1,242,469.61
Accrued Income	5,396.49
Net Investment <sup>1</sup>	\$ 1,031,864.53
Inception Date	Mar 3, 2020

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 1,261,027.59	\$ 1,286,361.02
Contributions	2,970.32	61,307.40
Withdrawals	-5,545.86	-195,495.17
Capital Appreciation	-24,446.57	59,902.68
Dividends	5,141.31	18,743.96
Interest	4,441.17	16,465.67
Advisory Fees	-1,019.87	-4,510.03

#### Performance Summary<sup>3</sup>



#### Quarterly Performance Statistics<sup>3</sup>

	TWRR <sup>4</sup>	Mgr Bchmk
Q4 2024	-1.22 %	-0.81 %
Q3 2024	4.50	4.77
Q2 2024	1.75	1.21
Q1 2024	2.73	2.76

#### Periodic Performance Statistics<sup>3</sup>

	TWRR <sup>4,5</sup>	Mgr Bchmk	
Year-to-Date	7.90 %	8.08 %	
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	7.90	8.08
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	2.14	2.40
Since Inception	Mar 3, 2020 - Dec 31, 2024	4.00	4.75

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Conservative Model - Climate Solutions | \*\*\*\*4116

#### Activity and Performance Summary Footnotes

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<sup>3</sup> These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Mgr Bchmk" refers to a blend composed of 44% Bloomberg Intermediate U.S. Government/Credit TR, 20% Russell 1000 TR, 14% Bloomberg Gbl Agg Ex USD TR Hdg USD, 9% BNYM Dev Mkt Classic ADR Ind, 7% Bloomberg 1-3 Govt/Credit Bond TR, 2% BOFAML 3-Month U.S. T-Bill TR, 2% BNYM Emg Mkt Classic ADR Ind, 2% S&P Small Cap 600 TR (3/3/2020 to date). "Mgr Bchmk" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will asset weigh the benchmark component returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

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## Performance by Manager

## Conservative Model - Climate Solutions | \*\*\*\*4116

Manager <sup>1</sup> / Benchmark <sup>2</sup>	Market Value	Manager Pct	Qtr <sup>3</sup> to Date	Year <sup>4</sup> to Date	Trailing <sup>5</sup> 1 Yr	Trailing <sup>6</sup> 3 Yrs	From Start Date
Global Equity	\$ 405,491.46	32.63 %	Start: Sep 30, 2021				
Quantitative Portfolio: Global Climate Solutions	—	—	-1.59 %	18.14 %	18.14 %	5.80 %	8.30 %
Benchmark: 69% CRSP US Large Cap TR USD, 31% BNYM Dev Mkt Classic	—	—	-0.72	18.02	18.02	6.51	8.48
ADR Ind							
Intermediate Bond	\$ 547,599.11	44.08	Start: Dec 28, 2023				
Breckinridge Intermediate Sustainable Government Credit Managed Account	—	—	-1.50	3.21	3.21	—	3.17
UMA							
Benchmark: Bloomberg Intermediate U.S. Government/Credit TR	—	—	-1.60	3.00	3.00	—	3.04
Short Bond	\$ 175,812.06	14.15	Start: Mar 4, 2020				
Vanguard Short-Term Federal Adm	—	—	-0.39	4.09	4.09	0.75	0.79
Benchmark: Bloomberg 1-3 Govt/Credit Bond TR	—	—	-0.02	4.36	4.36	1.69	1.26
International Bond	\$ 113,611.16	9.14	Start: Mar 4, 2020				
PIMCO International Bond (USD-Hdg) Instl	—	—	1.08	5.48	5.48	1.28	1.19
Benchmark: Bloomberg Gbl Agg Ex USD TR Hdg USD	—	—	0.74	4.97	4.97	0.86	0.46

## Performance by Manager Footnotes

<sup>1</sup> Performance is shown gross of all fees.

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<sup>6</sup> Trailing 3 Years indicates the period from Dec 31, 2021 to Dec 31, 2024.

## Performance by Manager

### Conservative Model - Climate Solutions | \*\*\*\*4116

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## Activity and Performance Summary

### Reporting Only Services | \*\*\*\*5139

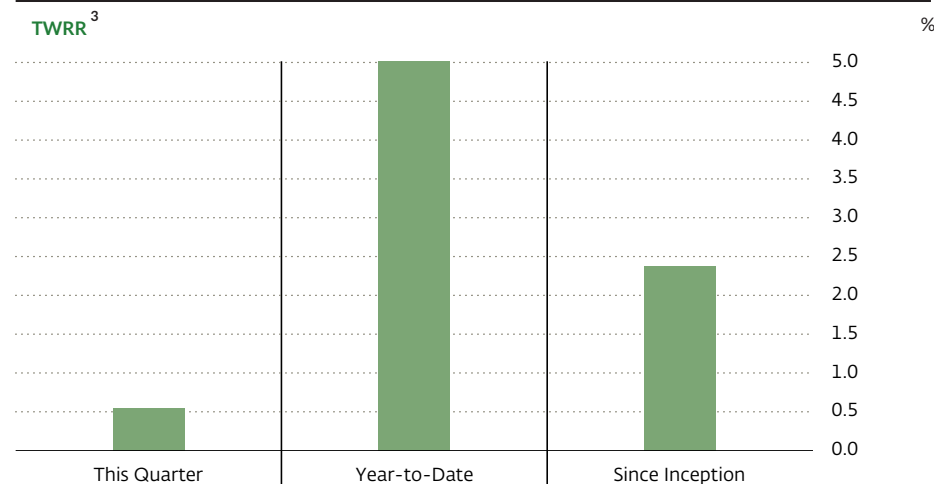
#### Account Summary

Total Value	\$ 198,473.38
Accrued Income	772.39
Net Investment <sup>1</sup>	\$ 145,704.94
Inception Date	Nov 20, 2015

#### Account Activity <sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 178,155.27	\$ 128,396.67
Contributions	20,000.00	114,272.13
Withdrawals	-66.18	-53,060.31
Capital Appreciation	-1,818.10	313.57
Dividends	2,202.30	8,550.11
Interest	0.09	1.21
Advisory Fees	0.00	0.00

#### Performance Summary



#### Quarterly Performance Statistics

Quarter	TWRR <sup>3</sup>
Q4 2024	0.54 %
Q3 2024	2.54
Q2 2024	1.00
Q1 2024	0.85

#### Periodic Performance Statistics

Period	TWRR <sup>3,4</sup>	
Year-to-Date	5.02 %	
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	5.02
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	3.49
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	2.63
Since Inception	Nov 20, 2015 - Dec 31, 2024	2.38

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Reporting Only Services | \*\*\*\*5139

#### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

<sup>3</sup> Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

<sup>4</sup> Returns for greater than one year are annualized.

For accounts holding mutual funds, ENV is currently using month end dividend rates for daily accrual funds. On the last day of the month, the dividend rate is multiplied by the number of shares held in an account. The dollar amount will be applied to the account performance. As a result of not applying a daily accrual, your performance could be higher or lower if the shares were not held for the entire month. This estimated amount is reversed out on the 1st day of the next month when the actual custodian dollar amount is received. This amount received from the custodian will be applied to your account performance. This does not affect your actual dividend payment.



## Activity and Performance Summary

### Reporting Only Services | \*\*\*\*0050

#### Account Summary

Total Value	\$ 1,829,715.30
Net Investment <sup>1</sup>	\$ 1,671,274.90
Inception Date	Nov 30, 2015

#### Account Activity<sup>2</sup>

	This Quarter	Year-to-Date
Beginning Value	\$ 3,057,991.39	\$ 1,260,216.03
Contributions	17,925.13	2,145,302.63
Withdrawals	-1,276,823.47	-1,686,214.63
Capital Appreciation	0.00	0.00
Dividends	30,622.17	110,398.13
Interest	0.08	13.14
Advisory Fees	0.00	0.00

#### Performance Summary



#### Quarterly Performance Statistics

	TWRR <sup>3</sup>
Q4 2024	1.49 %
Q3 2024	1.25
Q2 2024	1.27
Q1 2024	1.04

#### Periodic Performance Statistics

		TWRR <sup>3,4</sup>
Year-to-Date		5.14 %
Trailing 1 Year	Dec 31, 2023 - Dec 31, 2024	5.14
Trailing 3 Year	Dec 31, 2021 - Dec 31, 2024	3.61
Trailing 5 Year	Dec 31, 2019 - Dec 31, 2024	2.22
Since Inception	Nov 30, 2015 - Dec 31, 2024	1.58

#### Activity and Performance Summary Footnotes

<sup>1</sup> Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses and Accrued Income received from the custodian.

## Activity and Performance Summary

### Reporting Only Services | \*\*\*\*0050

#### Activity and Performance Summary Footnotes

<sup>2</sup> "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Advisory Fees": the amount of advisory fees charged to the account for each period. Income Received is computed from the dividends and interests of the supervised assets only.

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